

MEMORIAL NORTHWEST HOA
Budget Summary
For the Twelve Months Ending December 31, 2017

		Year to Date Budget
<u>Association Income</u>		
Assessment Revenue		
4000	Assessment - Current Year	911,058.00
4020	Assessments - Prior Year	500.00
Total Assessment Revenues		911,558.00
Other Income		
4110	Fees - Pool Usage/Registration	1,200.00
4150	Interest Income - Operating	20.00
4160	Interest Income - Reserves	400.00
4250	Penalties/Late Fees	5,000.00
4300	Reimbursed Collection Fees	7,500.00
4400	Reimbursed Legal Fees	2,500.00
4600	CC Rental Fees	9,000.00
4602	CC Pro Fees	1,200.00
4603	CC Dues Revenue	20,000.00
Total Other Income		46,820.00
Total Association Income		958,378.00
<u>Association Expenses</u>		
Administrative Expenses		
5050	Bank Charges/Fees	1,000.00
5060	Billing & Accounting	250.00
5100	CPA/Audit Fees	6,000.00
5120	D&O Liability	13,287.00
5180	Interest Expense	23,300.00
5280	Management - Contract	59,610.00
5285	Management - Non-Contract	5,000.00
5300	Miscellaneous Expense	750.00
5400	Postage	7,500.00
5420	Printing & Copies	2,000.00
5430	Property Taxes	8.00
5440	Property/Liab Insurance	41,163.00
Total Administrative Expenses		159,868.00
Legal Expenses		
5200	Legal\Deed Restrictions	5,000.00
5230	Legal\Collections	20,000.00
5240	Legal/other	5,000.00
Total Legal Expenses		30,000.00
Utilities		
6060	Electricity	9,500.00
6400	Water & Sewer	9,000.00
Total Utility Expenses		18,500.00
Amenities Operations		
6010	Signs	300.00
6160	Landscape - Contract	45,500.00
6180	Landscape - Other	11,000.00
6190	Landscape - Force Mows	5,000.00
6200	Other Repairs	20,000.00

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6220	Pest Control - Amenities	3,500.00
6240	Entrance Repairs	2,500.00
6420	Irrigation Repairs	3,500.00
6580	Mosquito Fogging	15,000.00
6590	Patrol - Contract	226,000.00
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	Total Amenities Operations	332,300.00
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	Community Center	
6700	Electricity/Community Center	30,000.00
6710	Natural Gas-Community Center	600.00
6720	Water/Sewer-Community Center	4,800.00
6730	Security-Community Center	6,000.00
6740	Cable TV	2,100.00
6750	Telephone	2,600.00
6760	Insurance	271.00
6770	Office Supplies	1,500.00
6780	Club Supplies	6,500.00
6785	Payroll	54,200.00
6786	Payroll Taxes	6,000.00
6790	Activities/Socials	19,000.00
6800	Pool Management Contract	49,500.00
6810	Pool Maintenance/Repairs	15,000.00
6820	Pool Furniture/Accessories	2,500.00
6840	Resurfacing Two Courts	10,000.00
6850	Tennis Cts-Repair/Maintenance	2,400.00
6860	Pro Shop Maintenance	1,200.00
6870	AM Services-Tennis Cts.	9,500.00
6880	Fitness Center-Repair/Maintena	5,000.00
6890	Fitness Center Operations	10,000.00
6900	Fitness Center-New Equipment	10,000.00
6910	Grounds Maintenance	20,000.00
6930	General Maintenance/Contract	18,000.00
6940	Website	2,000.00
6950	Misc Exp-Community Center	3,500.00
6660	Trash Service	60.00
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	Total Community Services	292,231.00
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	Collection & DR Enforcement	
8200	Collect. - Installments	1,500.00
8300	Collect. - NOD & Invoices	15,000.00
9300	DR - NNC	6,500.00
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	Total Collection & DR Enforcement	23,000.00
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	Capital Improvements	
7510	Capital Improvements	52,479.00
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	Total Capital Improvements	52,479.00
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	Total Operating Expenses	908,378.00
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	Reserve Fund	
9997	Common Area Reserve	50,000.00
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	Total Association Expenses	958,378.00
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**MEMORIAL NORTHWEST HOA
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For the Twelve Months Ending December 31, 2017**

Increase\Decrease Summary	Year to Date Budget <u>0.00</u>
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